The ServisHero proposition

(H) ServisHero



How It Works



1. Get Introduced

Answer a few questions about your needs and get matched to the right local professionals in your area to help

2.Compare

See the profiles, details, reviews, contact info and ratings of each provider. No more surprises!

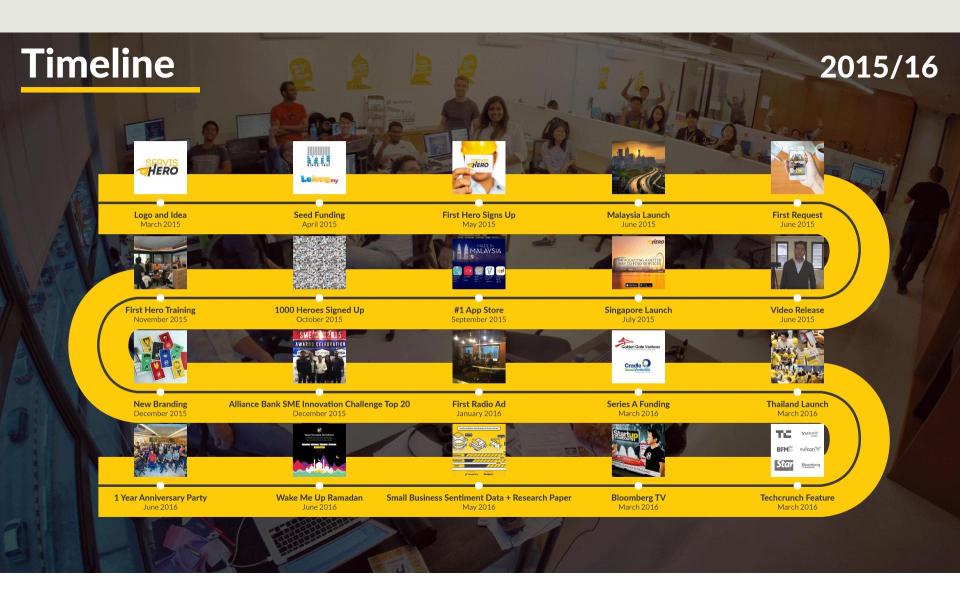


3. Hire

Make your decision and when you're ready, contact the right professional to help you complete your job



History













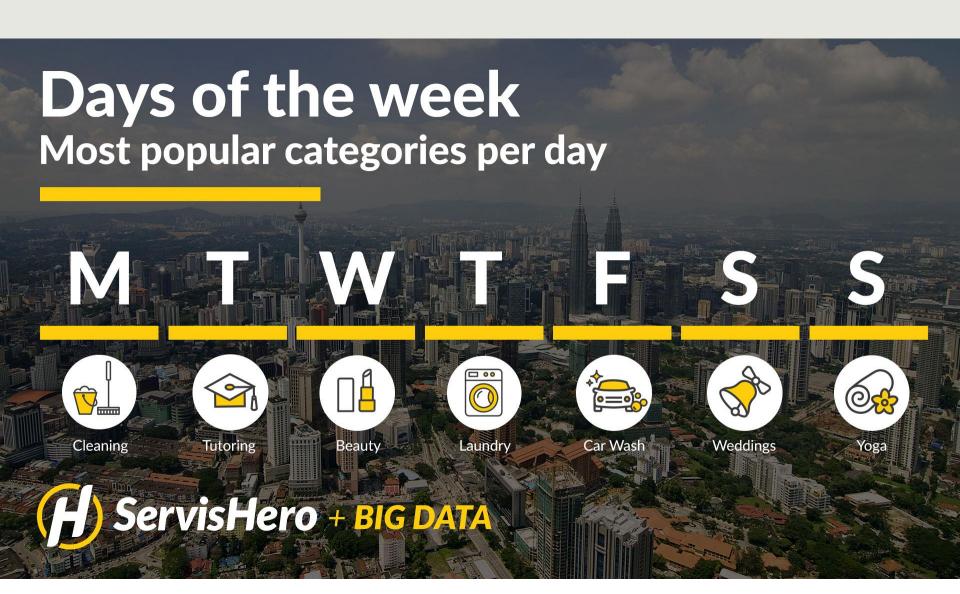








Bid data...





A platform for using Social Media and Big Data in distribution?

A **mechanism** that allows the end-customer **search for intermediaries** and buy insurance products relevant to them.

Could use Social Media **customer advocacy** to facilitate a platform for a two-way discussion with intermediaries.

Big Data analytics could be used to develop predictive models on buying behaviour, and propensity modelling could be used to identify prospects.

Integrating Social Media and Big Data analytics via a distribution platform.



Concluding remarks

Social Media is important to consumers but under-utilised by businesses, and if utilised is most times poorly executed...

You can do this yourselves but if you do, make sure you execute well

Data is incredibly useful for insurance and will be exponentially more valuable as **data volume increases and becomes richer**

You can control your own data but it will only get you so far as you may have difficulty scaling as an independent agent

Insurance companies provide scale for data insight, and a "platform" could provide a mechanism for greater engagement and social management

This is the **inevitable trend** in other industries

Look out for the right platform business to partner with, as the **opportunity cost of not joining will grow**...



Thank you

Shape your thinking on the decisions that matter. Our specialist focus, global insights programmes and unique network give us the inside track in insurance and investment markets. We translate insights into opportunities.

NMG Consulting is the leading multinational insurance and wealth management consultancy, integrating consulting, research and analytics. We provide strategy consulting, as well as actuarial and research services to financial institutions including banks, insurers, reinsurers and fund managers.

NMG's evidence-based consulting programmes carry out interviews with industry leading experts, top clients and intermediaries as a basis to analyse industry trends, competitive positioning and capability. Established programmes exist in wealth management, life insurance and reinsurance across North America, the UK and Europe, Asia-Pacific, South Africa and the Middle East. Our Insights Reports are published annually, drawing on our analytical, research and consulting experience, to help product providers make key decisions on topical, industry-level issues, as well as helping distributors to make informed decisions on their future use of providers.

NMG Consulting is a part of the NMG Group, an independent, well-established global financial services business with approximately 500 employees across Asia Pacific, Europe, Canada and South Africa.

Any questions to this presentation can be directed to Roshan Perera, Partner, NMG Consulting on:

Email: Roshan.Perera@NMG-Group.com

Direct: +6 03 2283 6466

