

The Financial Literacy Comic Competition is a creative initiative designed to help students understand insurance as a risk management mechanism. Through comic storytelling, students will explore how financial decisions, particularly the choice of whether to purchase insurance, can affect financial outcomes when unexpected events occur.

TERMS AND CONDITIONS

1. ORGANISER

The Financial Literacy Comic Competition 2026 ("Competition") is organised by Persatuan Insurans Am Malaysia ("PIAM" or the "Organiser").

2. COMPETITION PERIOD

- The Competition commences on **15 August 2026** and closes on **15 September 2026 at 11:59 p.m. (Malaysia time)** ("Competition Period").
- All entries must be submitted within the Competition Period. Entries received after the closing date and time shall not be accepted.

3. ELIGIBILITY

3.1 The Competition is open to students studying in Malaysia under the following categories:

- **Category A:** Primary School (Year 4 - Year 6)
- **Category B:** Lower Secondary (Form 1 - Form 3)
- **Category C:** Higher Secondary (Form 4 - Form 5)

3.2 Participation is open to Malaysian citizens and permanent residents residing in Malaysia.

3.3 Participation is on an individual basis only. Group entries will not be accepted.

3.4 Each participant may submit only one (1) entry.

3.5 Participants below the age of eighteen (18) years must obtain the consent of their parent or legal guardian before participating in the Competition. By submitting an entry, the parent or legal guardian is deemed to have read, understood and agreed to these Terms and Conditions.

3.6 Employees of PIAM, its appointed agencies, judges involved in the Competition, and their immediate family members shall not be eligible to participate.

4. COMPETITION REQUIREMENTS

4.1 Participants are required to create an original hand-drawn comic based on the theme: **"Expect the Unexpected"**

4.2 The comic must demonstrate insurance as a financial risk management mechanism and include a comparison between:

- a. A scenario with insurance protection; and
- b. A scenario without insurance protection.

4.3 The comic must contain six (6) to eight (8) pages and comply with the competition guidelines issued by the Organiser.

4.4. Each entry must include a synopsis of between one hundred (100) and one hundred fifty (150) words describing:

- a. The financial decision made;
- b. The risk involved; and
- c. The financial lesson learned.

4.5. Entries may be submitted in PDF, JPEG, PNG or such other format specified by the Organiser.

4.6. Entries must not contain content that is unlawful, defamatory, offensive, discriminatory, obscene, misleading, politically sensitive, religiously insensitive, or otherwise inappropriate in the Organiser's sole opinion.

4.7. The Organiser reserves the right to reject or disqualify any entry that does not comply with these Terms and Conditions or the Competition requirements.

5. ORIGINALITY OF ENTRIES

- 5.1. All entries must be the original work of the participant.
- 5.2. Participants represent and warrant that:
 - a. The submitted work is entirely original;
 - b. The entry does not infringe any copyright, trademark, privacy, publicity or other intellectual property rights of any third party;
 - c. The entry has not been copied from any existing publication, artwork, comic, website, social media platform, or other source; and
 - d. The entry has not previously won any competition organised by any party.
- 5.3. Any participant found to have plagiarised, copied or infringed the rights of a third party may be disqualified at any stage of the Competition.
- 5.4. The Organiser reserves the right to require proof of originality and may disqualify any entry that cannot satisfactorily demonstrate originality.

6. SUBMISSION OF ENTRIES

- 6.1. Entries must be submitted through the **Google Form** designated by the Organiser.
- 6.2. Participants are responsible for ensuring that their submissions are complete, accurate and successfully received by the Organiser. Participants shall provide:
 - Full Name;
 - Age;
 - School Name;
 - Competition Category;
 - Parent/Guardian's Full Name;
 - Parent/Guardian's Contact Number; and
 - Parent/Guardian's Email Address.
- 6.3. The Organiser shall not be responsible for any lost, late, incomplete, corrupted, damaged or technically faulty submissions caused by internet interruptions, system failures or other circumstances beyond its control.

7. JUDGING CRITERIA

Entries will be evaluated based on the following criteria:

Understanding of Risk & Insurance Function - 35%

Financial Decision-Making (Ensure vs Not Insure) - 25%

Comparison of Outcomes (Financial Impact) - 20%

Storytelling & Message Clarity - 10%

Creativity & Visual Presentation - 10%

Total : 100%

- 7.2. Entries will be assessed by a panel of judges appointed by the Organiser.
- 7.3. The judges' decision shall be final, conclusive and binding. No correspondence, challenge or appeal shall be entertained.

8. PRIZES

- 8.1. Winners will receive prizes as determined and announced by the Organiser. Prizes will be awarded to winners in each category as follows:
 - * Champion - cash RM1,000, Certificate of Participation and Trophy
 - * 1st Runner Up - cash RM700, Certificate of Participation and Trophy
 - * 2nd Runner Up - cash RM500, Certificate of Participation and Trophy
 - * 3 x Consolation prizes - cash RM200 and Certificate of Attendance
- 8.2. The Organiser reserves the right to substitute any prize with another item of equivalent value without prior notice.
- 8.3. Prizes are non-transferable, non-exchangeable and not redeemable for cash.

8.4. If a winner is unable to accept a prize for any reason, the Organiser reserves the right to withdraw or forfeit the prize without compensation.

9. WINNER ANNOUNCEMENT

9.1. Winners will be announced on **5 October 2026** on PIAM's official website.

9.2. Winners may be required to provide supporting documentation, including proof of age, student status or identification documents for verification purposes.

9.3. Failure to provide the required information within the timeframe prescribed by the Organiser may result in disqualification and selection of an alternative winner.

10. INTELLECTUAL PROPERTY

10.1. Participants shall retain ownership of the copyright in their submitted entries.

10.2. By submitting an entry, each participant and parent/legal guardian grants PIAM a perpetual, worldwide, non-exclusive, royalty-free licence to use, reproduce, publish, communicate, adapt, display, distribute and promote the submitted entry in any media or platform for educational, publicity, promotional, awareness, reporting or archival purposes without further notice or compensation.

10.3. Participants agree that the Organiser may display, publish and share the submitted entries, including winning and shortlisted entries, on websites, social media platforms, publications, exhibitions and other promotional materials.

11. PERSONAL DATA PROTECTION

11.1. By participating in the Competition, participants and their parent or legal guardian (where applicable) consent to the collection, use, disclosure and processing of personal data by the Organiser for purposes relating to:

- a. Administration of the Competition;
- b. Verification of eligibility;
- c. Contacting participants and winners;
- d. Prize fulfilment;
- e. Publication of results; and
- f. Promotional and publicity activities related to the Competition.

11.2. Personal data may include the participant's name, age, school, submitted artwork, photographs, video recordings and contact details of the participant's parent or legal guardian.

11.3. All personal data shall be processed in accordance with the **Personal Data Protection Act 2010** and PIAM's Privacy Policy.

12. PUBLICITY

By participating in the Competition, participants and their parent or legal guardian agree that the Organiser may use the participant's name, school name, photographs, videos, likeness and submitted entry for publicity, promotional, educational and reporting purposes without further compensation.

13. LIMITATION OF LIABILITY

13.1. To the fullest extent permitted by law, the Organiser shall not be liable for any loss, damage, injury, claim, expense or disappointment suffered by any participant arising directly or indirectly from participation in the Competition or acceptance of any prize.

13.2. The Organiser does not warrant that the Competition platform, submission process or related systems will be uninterrupted or error-free.

14. ORGANISER'S RIGHTS

14.1. The Organiser reserves the right to:

- a. Verify the eligibility of any participant;
- b. Reject or disqualify any entry;
- c. Amend these Terms and Conditions;
- d. Suspend, postpone, modify or cancel the Competition at any time without prior notice;
and
- e. Take any action necessary to ensure the fair and proper conduct of the Competition.

15. GOVERNING LAW

These Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia. Participants agree to submit to the exclusive jurisdiction of the courts of Malaysia in relation to any dispute arising from or in connection with the Competition.