

PIAM Launches First Intake For GIIFT

The General Insurance Internship for Talent (GIIFT) project officially kicked off on 1 July 2015 with the successful completion of the 3-day Induction course for the first intake of 12 interns. They were joined by 14 other interns who applied directly to PIAM member companies on their own.

The 10 PIAM member companies taking part in this first intake are AIG Malaysia Insurance Berhad, Allianz General Insurance Company (Malaysia) Berhad, AXA Affin General Insurance Berhad, Berjaya Sampo Insurance Berhad, Etiqa Insurance Berhad, MSIG Insurance (Malaysia) Bhd, Overseas Assurance Corporation (Malaysia) Berhad, QBE Insurance (Malaysia) Berhad, Tune Insurance Malaysia Berhad and Zurich Insurance Malaysia Berhad.

The group was briefed by Bank Negara Malaysia (BNM), PIAM and The Malaysian Insurance Institute (MII) on the overall landscape, regulatory environment, market performance and key issues facing the industry. Presentations on Business Development, Underwriting, Claims, Compliance, Reinsurance, Broking and Loss Adjusting were included. The interns were also exposed to soft skills on effective communications, personal benchmarking and mentor/mentee techniques etc.

A buka puasa networking dinner was held at the end of the Induction Course, officiated by the Deputy Chairman of PIAM, Mr Antony Lee. The networking dinner was attended by PIAM Management Committee members, university representatives, speakers for the induction course and various stakeholders' organizations. The selected mentors (assigned by the companies) were on hand to mingle with the interns.

With a modest intake of 12 interns for a start, PIAM is targeting to attract 50 interns for the next intake scheduled for January-March 2016.

ABOUT THE GIIFT PROJECT

GIIFT is an initiative of the General Insurance Industry to build a pipeline of talent for the General Insurance industry in Malaysia. It is positioned as an awareness enhancing program to reach out and profile the industry to the pool of young talent at our universities.

It showcases the rich and varied career opportunities in the world of General Insurance by exposing them to short internships at the various member companies of PIAM.

GIIFT is a unique program customized to local University students from various disciplines. Interns will go through the 12-week structured program and gain first-hand insights into the work culture, business environment and daily operations of the participating host companies.

Project GIIFT has been allocated funding from the Capacity Building Projects Fund (CBPF) for two years until December 2016.



Mr Antony Lee, Deputy Chairman of PIAM (third from left) and Mr Mark Lim, CEO of PIAM (second from left) in a group photo with some of the talents.



Mr Mark Lim, CEO of PIAM (centre) in a group photo with the GIIFT talents.



Among the interactive and fun personal development activities at the programme.